

## Dewey & LeBoeuf's Chris Prior Addresses Oil Price Volatility in a Roundtable Discussion for *Project Finance* Magazine

August 2009, London

Dewey & LeBoeuf London Partner Chris Prior, co-head of the firm's Oil and Gas Industry Sector Group, participated in a roundtable of experts discussing oil price uncertainty, which was published in the July/August edition of *Project Finance* magazine.

The volatility in global oil prices was addressed by Chris Prior and a panel that comprised William Stevens, global head of upstream oil and gas at HSBC; Frank Pluta, head of reserve-based lending at Calyon; Chris Longman, a director at Challenge Energy; and Jeffrey Woodruff, senior director of energy, utilities and regulation, at Fitch Ratings.

The discussions covered the global markets, including production levels in Africa, for which Dewey & LeBoeuf produced the accompanying graphical analysis.

*The full article is available to subscribers of the magazine at [www.projectfinancemagazine.com](http://www.projectfinancemagazine.com).*

This article is intended only as a general discussion of these issues. It is not considered to be legal advice. We would be pleased to provide additional details or advice about specific situations. For additional information on this important topic, please feel free to call upon your Dewey & LeBoeuf relationship partner.

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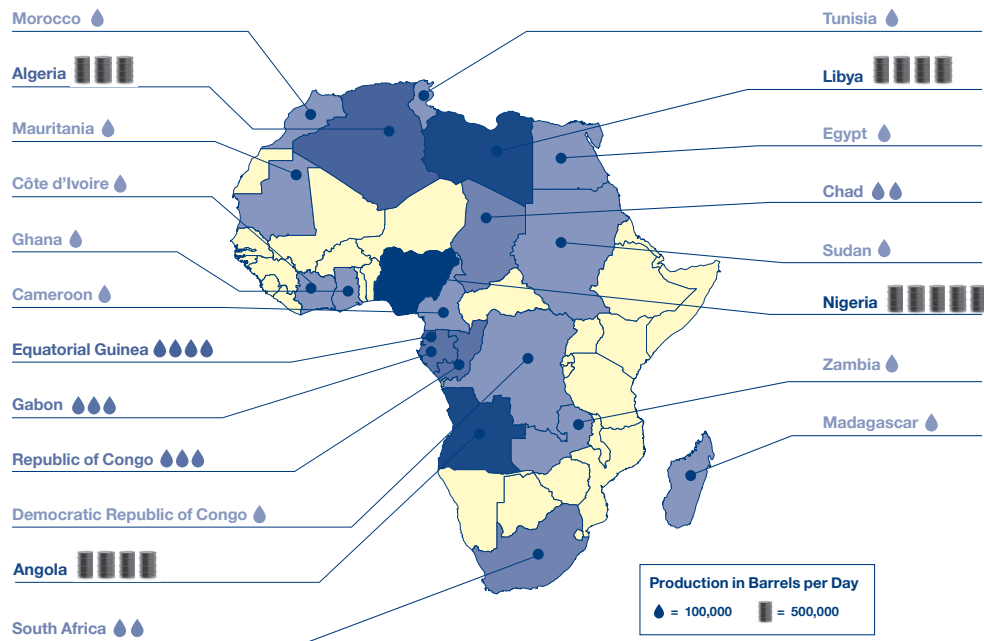
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**Oil Production in Africa**



\* Based on 2007 - 2008 data from the CIA World factbook